

ANNUAL FINANCIAL REPORT

of the

Parochial Church Council

of

**St Mary, Hampden Park
Eastbourne**

for the year ended 31st December 2019

Annual Financial Report

of

The Parochial Church Council of the Ecclesiastical Parish of

St Mary, Hampden Park

St Mary's Church, Decoy Drive, Eastbourne BN22 9PP

For the year ending 31st December 2019

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Website: <https://www.beneficeofhampdenpark.co.uk>

Incumbent: Revd Adam Ransom 60, Brassey Avenue, Eastbourne BN22 9QH

Treasurer: Tony Kemp 70, Brassey Avenue, Eastbourne BN22 9QJ

Independent Examiner: Mr M Insall Flat 31 The Limes, Upperton Road, Eastbourne BN21 1JT

Bankers: Santander, Bridle Road, Bootle Merseyside L30 4GB

Nationwide B/Soc, Pipers Way, Swindon, Wiltshire, SN38 1NW

Annual Financial Report

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St Mary's Church, Hampden Park, Eastbourne

2019

Summary of Financial Receipts and Payments

BALANCE	Unrestricted		Restricted <i>Fund/s</i>	Endowed <i>Funds</i>	Total All Funds 2019	Total All Funds 2018	Notes
	General <i>Fund</i>	Designated <i>Funds</i>					
	£	£	£	£	£	£	
Income and endowments from:							
Donations and legacies	11,248	39	728	-	12,015	12,011	
Charitable activities	1,771	-	-	-	1,771	2,308	
Other trading activities	20,284	-	-	-	20,284	15,528	
Investments	5	-	-	-	5	5	
Other receipts	35	-	-	-	35	10,405	
Total received	33,343	39	728	-	34,111	40,257	3
Expenditure on:							
Cost of raising funds	82	-	-	-	82	34	
Charitable costs	31,420	-	77	-	31,497	33,864	
Trading costs	-	-	-	-	-	379	
Other payments	-	-	332	-	332	-	
Total paid	31,502	-	409	-	31,911	34,277	6
<i>Reconciliation of funds</i>							
Net income or (net expenditure)	1,841	39	319	-	2,200	5,980	
Transfers between funds	- 120	120					
Net movement in funds	1,721	159	319	-	2,200	5,980	
Bank accounts at 1 January 2019	6,680	- 120	10,214	-	16,774	10,794	
Bank accounts at 31 December 2019	£8,401	£39	£10,533	£0	£18,974	£16,774	A&L

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St Mary's Church, Hampden Park, Eastbourne

2019

Statement of Assets and Liabilities

(Receipts & Payments presentation)

VALUE	Unrestricted		Restricted <i>Fund/s</i>	Endowed <i>Funds</i>	Total All Funds 2019	Total All Funds 2018	Notes
	General <i>Fund</i>	Designated <i>Funds</i>					
	£	£	£	£	£	£	
Assets:							
Bank current account	8,401	39	5,492		13,933	11,551	
B/Soc savings account			5,041		5,041	5,036	
Cash in hand	65		26		91	187	
Bank and deposit accounts	£8,466	£39	£10,559	£0	£19,064	£16,774	R&P
Gift Aid recoverable	1,979				1,979	1,350	11
VAT recoverable on redecoration					-	0	
Debtors	£1,979	£0	£0	£0	£1,979	£1,350	
Church Hall	575,000				575,000	575,000	
Total assets	£585,445	£39	£10,559	£0	£596,044	£593,124	10
Liabilities:							
Unpaid Diocesan fees for weddings/funerals	363				363	0	
Total liabilities	£363	£0	£0	£0	£363	£0	

This Financial Report for the year ended 31st December 2019, including the notes following, was approved by the PCC and signed on it's behalf by the Revd. Adam Ransom, PCC Chairman:

Fr. Adam Ransom

Date 10/03/2020

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St Mary's Church, Hampden Park, Eastbourne

2019

Notes to the Financial Report

- 1 The financial statements of the PCC have been prepared in accordance with the Charities Act 2011 and current Church Accounting Regulations, using the Receipts and Payments basis.
- 2 The following assets are recognised but not valued in the Statement of Assets and Liabilities: Moveable church furnishings held by the churchwardens on special trust for the PCC, which require a faculty for disposal.
- 3 Analysis of total received:

INCOME	Unrestricted		Restricted <i>Fund/s</i>	Endowed <i>Funds</i>	Total	Total	Notes
	General <i>Fund</i>	Designated <i>Funds</i>			All Funds 2019	All Funds 2018	
	£	£	£	£	£	£	
<i>Planned giving (excl. tax refunds)</i>	5,643				5,643	5,597	
<i>Planned giving (no tax refunds)</i>	854				854	884	
<i>Loose cash collections</i>	1,778	39			1,818	1,672	
<i>Special appeals</i>			58		58	473	
<i>Gift Aid recovered</i>	1,808				1,808	1,458	
<i>Donations</i>	1,164		0		1,164	587	
<i>Legacies</i>	0				0	1,340	4
<i>Grants</i>			670		670	0	
Donations and legacies	11,248	39	728	0	12,015	12,011	
<i>Fees for weddings & funerals</i>	1,771.00				1,771	2,308	
Charitable activities	1,771	0	0	0	1,771	2,308	
<i>Church centre hiring fees</i>	17,251				17,251	13,335	
<i>Seasonal fairs and fetes</i>	845				845	519	
<i>Bookstall and general sales</i>	334		0		334	309	
<i>Sales from parish magazine</i>					0	0	
<i>Magazine advertisement fees</i>					0	0	
<i>Recovery of funds from St Peter's</i>	1,854				1,854	1,365	
Other trading activities	20,284	0	0	0	20,284	15,528	
<i>Bank deposit interest</i>	5				5	5	
Investments	5	0	0	0	5	5	
<i>Other receipts</i>	0				0	545	
<i>Other receipts</i>	35				35	9,860	5
<i>Other receipts</i>	0	0			0	0	
Total received on all funds	33,343	39	728	0	34,111	40,257	

- 4 There were no new Legacies in 2019

- 5 Church Insurance refund in 2019

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St Mary's Church, Hampden Park, Eastbourne

2019

Notes to the Financial Report (cont)

6 Analysis of total paid

EXPENDITURE	Unrestricted		Restricted <i>Fund/s</i>	Endowed <i>Funds</i>	Total All Funds 2019	Total All Funds 2018	Notes
	General <i>Fund</i>	Designated <i>Funds</i>					
	£	£	£	£	£	£	
Seasonal fairs and fete expenses	82				81.86	34	
Other appeals expenses					0	0	
Costs of raising funds	82	-	-	-	82	34	
Charitable grants and donations	0		58		58	502	7
Parish share to Chichester Diocese	14,286				14,286	10,747	8
Salaries and honorarium incl. NI	1,400				1,400	851	
Clergy and other people's expenses	875				875	139	
Mission & evangelism costs	207				207	-	
Sunday school/Children's work					0	0	
Accounting and Examiner's fees	29				29	117	
Water, Gas, Electricity, drainage	3,762				3,762	4,609	
Printing, photocopying & stationery	1,901				1,901	1,197	
Other regular church running costs	2,625				2,625	1549	
Vicarage running costs	1,750				1,750	456	
Church maintenance & insurance	2,297	0			2,297	11,789	
Hall maintenance & insurance	2,287				2,287	1,868	
Church redecoration					0	-	
Other charitable costs			19		19	40	
Charitable costs	£31,420	£0	£77	£0	£31,497	£33,864	
Church hall caretaking & cleaning	0				0	379	
Magazine printing					0	0	
Bookstall and general sales costs					0	0	
Trading costs	£0	£0	£0	£0	£0	£379	
Other costs Projector & Screen			332		332	0	
Other costs	0				0	0	
Total paid on all funds	£31,502	£0	£409	£0	£31,911	£34,277	

St Mary's Church, Hampden Park, Eastbourne

2019

Notes to the Financial Report (cont)

7 Charitable grants and donations included:

- CDA Family Support Work £58

8 The Parish Share to the Chichester Diocese is for the payment of clergy and other central costs which represents the full cost of parish ministry as per current clergy arrangements.

9 N/A

10 The Restricted fund represents accumulated legacies for the church and grounds improvements and restoration.

11 Gift Aid is recoverable on donations received up to year end, this is an estimate of the amount to that time.

12 Statement of funds:

A - Endowed funds are required by the donors to be invested and the income spent on specific objectives

- There are currently no endowed funds

B - Restricted funds are not invested permanently but are to be spent within reasonable timescales

- **The Church Fabric Repairs and Restoration Fund** holds funds left as a legacy for the purpose of undertaking major repairs and restoration to the church.

- **The Lady Chapel Enhancement Fund** holds funds left as a legacy for the purpose of undertaking enhancements to the fabric of the Lady chapel.

- **The Garden of Remembrance Enhancement Fund** holds funds left as a legacy for the purpose of undertaking material enhancements to the Garden of Remembrance.

- **The Walsingham Cell Fund** holds funds, on behalf of the St Mary's and St Peter's Walsingham Cell, that have been raised for the purpose of undertaking pilgrimages to the shrine of Our Lady at Walsingham.

- **The Flower Fund** holds funds that have been raised for the purpose of the provision of flowers etc. in church.

C - Unrestricted funds are not subject to any donor restrictions and can be spent as the PCC decides

The summary of all funds appears on the next page

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St Mary's Church, Hampden Park, Eastbourne

2019

Notes to the Financial Report (cont)

Summary of funds

Fund income and expenditure and final balances are as follows:

	Balances B/fwd. 1 Jan 2019	Income	Expenditure	Transfers, other gains and losses	Balances C/Fwd. Dec 2019
	£	£	£	£	£
Endowments - Nil	-	£0			-
Total of all endowed funds	-	-	-	-	-
Church Fabric Repairs and Restoration Fund	7,879				7,879
Lady Chapel Enhancement Fund	1,000				1,000
Garden of Remembrance Enhancement Fund	500				500
Community Fund	479	338			817
St Mary's Community Fund	-	332	332		-
Walsingham Cell Fund	49				49
CDA Family Support Work Fund	-	58	58		-
Flower Fund	45	-	19		26
Total of all restricted funds	9,952	728	409	-	10,271
Music Box Fund (Designated)	-	39	-		39
General fund					-
Total of all unrestricted funds	-	39	-	-	39
Total funds	£9,952	£767	£409	£0	£10,310

13 Payments to PCC employees:

- Employees are considered to be persons who are paid for their services either on a permanent or casual basis.

	2019	2018
	£	£
Gross pay	1,400	851
National Insurance	-	-
	1,400	851

David Stoner* received £1,505 for janitorial and Sexton services.

14 Payments to PCC members:

- Sue Stoner received £40 for Verger services.
- Ian French received £28.67 expenses incurred in regard to keeping the accounts

15 Transactions with persons related to PCC members:

- * David Stoner is related to Sue Stoner.

16 Transactions with related charities

Printing and copying is undertaken by St Mary's on behalf of St Peter's church Hampden Park.

Both parishes make joint purchases during the year. All costs are shared with a reconciliation being undertaken at the end of each year. For the year 2018 a balance payment of £1,122 was received.

Independent Examiner's Report to the PCC of St Mary's Church, Hampden Park for the Year Ended 31st December, 2019

Section A

This is my report to the Parochial Church Council of the Ecclesiastical Parish (PCC) of St Mary, Hampden Park, on the annual report for the year ended 31st December 2019 set out on pages X to Y

Respective responsibilities of trustees and examiner

The PCC members are responsible for the preparation of the annual reports. The PCC members consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 145 of the Charities Act,
2. to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
3. to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention (other than that disclosed below in Section B below *) which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the (brackets) if they do not apply*

Examiner's signature

Examiner's name

CAPITALS

Date

Relevant professional qualification(s) or body if any

Examiner's address

Matthew Insall

MATTHEW INSALL

18/03/20

BA Accounting & Finance

31, The Limes, Upperton Road, Eastbourne, East Sussex, BN21 1ST

Independent Examiner's Report to the PCC of St Mary's Church, Hampden Park for the Year Ended 31st December, 2019

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Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see C32, Independent examination of charity accounts: directions and guidance for examiners)

Give here brief details of any items that the examiner wishes to disclose